

RELIANCE FINANCIAL SERVICES

PERSONAL ACCOUNT OPENING APPLICATION



PERSONAL DETAILS			
Title		Address: Street/City	
Last Name		Land mark to address	
First Name		Regional District	
Nationality		Date and Place of Birth	
E-mail		Phone Number	
IDENTIFICATION INFORMATION			
Type of ID: Passport <input type="checkbox"/> National Identity <input type="checkbox"/> Driver's License <input type="checkbox"/> Voters Card <input type="checkbox"/> Others <input type="checkbox"/> (All IDs must have clear photo)			
ID number		Tin Number:	Source of Funds/Wealth
Date of issue:			Expected account activity per month:(value)
Expiry date:			Deposit:
			Withdrawal:
Address Abroad (For Non-Gambian Customers Only)		Occupation	
Reference 1		Type of Account	
Reference 2		Purpose of Account	
Gender	Available products: SMS alerts <input type="checkbox"/> Internet service <input type="checkbox"/> Mobile app <input type="checkbox"/> ATM cards <input type="checkbox"/>	Test Question:	1. Town of birth 2. Name of high school 3. Name of first child 4. Name of mother
Religion		Test Answer	
EMPLOYER INFORMATION			
Employer Name		Phone	
Employer Address		E-mail	
Land mark to address		Position Held	
Type of Business		Annual Salary	
NEXT OF KIN			
Name		Phone	
Residential Address		E-mail	
Land mark to address		Relationship	
DECLARATION			
1. I confirm that the information I have given on this form is accurate and true to the best of my knowledge.			
2. Giving false information is a criminal offence. I authorize the verification of the information provided on this form.			
OFFICIAL USE		CUSTOMER SIGNATURES	
Signature		Is customer a PEP?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Staff Name/title		Is sanction search conducted?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Date		Search Result	Positive <input type="checkbox"/> Negative <input type="checkbox"/>
			Signature
			Customer name/title
			Date

BUSINESS ACCOUNTS – TERMS & CONDITIONS

ALL ACCOUNTS FOR ENTITIES OPENED WITH RELIANCE FINANCIAL SERVICES CO. LTD ("RELIANCE") SHALL BE OPENED AND SHALL FUNCTION SUBJECT TO THE FOLLOWING CONDITIONS

1. Each account is opened by Reliance based on the information given on the account opening form and the client promises to inform Reliance in writing of any changes in circumstances affecting the information given, of any modification concerning the extent, validity and nature of powers and signatories, and of any modification in the laws of any foreign jurisdiction which could affect the client's legal relations with Reliance. Reliance shall not be liable for any changes and modifications of which the Company has not been notified but shall have the right to invoke such changes if it should learn of them. Reliance shall not be required to undertake any enquiry concerning the legal status of its clients; it may however, at its sole discretion require the presentation of any document it deems useful in conjunction with the client's operation with the Company. The client shall be entirely responsible for the presentation of such documents. An original or a certified copy of all signatories' powers pertaining to the account shall be deposited with the Reliance. Reliance shall be entitled to treat all such powers as valid until it has been notified by letter that they have been cancelled.
2. Cheques must be written in such a way that additions and changes shall not be possible once the cheques have been issued. If changes are necessary, they shall be approved by means of drawer's signature in full. Unless precautions are taken to prevent counterfeited or falsified cheques, Reliance shall not be responsible for the consequences. Cheques shall be duly signed in accordance with the signature deposited by the authorized signatories and the Company may reject any cheque which appears to be irregular. Reliance shall not be entirely responsible for identifying the endorser's of cheques to order. The client shall be entirely responsible for the reliability and validity of any endorsements or any cheque drawn on or deposited to his account. Stop payment orders are accepted by the Company only in case of loss or theft of the cheque or bankruptcy of the bearer. If a client wants to forbid payment of a cheque, he shall give complete written instructions to the Company. Upon receipt of such instructions, the Company shall use its best efforts to execute them but shall not be responsible if they are not executed.
3. The proceeds of negotiable instruments deposited for credit to an account shall only be available after collection and if for any reason credit is given before collection, Reliance may debit the account for any instruments which are returned. The Company is further authorized to debit the client's account with the face amount plus accessory charges of any negotiable instruments which are due and payable and which bear the client's signature as acceptor, endorsee or guarantor, regardless of the identity of the bearer of the method of presentation for payment. The client hereby releases the Company from any obligation it may have to protest, denounce or take any other legal measures with respect to unpaid instruments entrusted to it for collection purposes.
4. The client shall at all maintain a credit balance in his account in the event that any transaction or series of transaction to be executed would result in debit balance. The Company may, in its absolute discretion, carry out or refuse to carry out any or all of such transactions. If it chooses to execute transaction or some of the transactions, the Company may freely select those to be executed and may make partial payments if it so chooses. If a debit balance results for any reason, the amount thereto shall be immediately due and payable and the client promises to pay the same at the first request of the Company.
5. The account may be closed by either Reliance or the client at any time and for any reason on simple written notice to the other party. Prior to the closure of the account the Company may debit to the account the amount of any negotiable instruments discounted or in the collection process as well as any other debts or obligations of whatever kind, whether or not immediately due and payable, which the client may have with respect to the Company. The resulting balance shall be immediately due and payable. It is expressly understood, however, that if the account shows a balance in favor of the Company, the Company may, if it so chooses at its sole discretion in order to facilitate collection of the amounts due to it, maintain the account open while refusing all or certain debit transactions. The Company's decision to keep the account open shall not affect its rights to collect the debit balance which may appear from time to time by all legal means.
6. Deposits and their payments are governed by laws in effect from time to time in The Gambia and are payable only at the Branch of Reliance Financial Services Company Limited in the Gambia where the deposits were made. Reliance Financial Services Company Limited has a discretion to allow withdrawal at other branches in The Gambia. Reliance reserves the right to specify applicable fees and minimum amounts which may be required to be maintained in the account and / or deposited at any one time, and / or also to limit the number of withdrawals that may be made. Details of such fees and limitations are available upon request.
7. Reliance will accept no liability whatsoever for funds handed to members of staff outside operational hours or outside the Company's premises (which includes agencies) unless specific arrangements have been contracted for and are in force.
8. Any security held by Reliance for any client shall be used as a guarantee to ensure payment of any or all the client's debts to the Company. It is expressly agreed that security interest attached to any particular transaction or item which is recorded in the account shall secure title debit balance, if any of the account. The client shall take all necessary measures to keep his security free of encumbrances from third parties. If the client fails to pay his debts to the Company the latter may sell or enforce the securities belonging to the client pursuant to the provisions of the laws. Furthermore, if a person holds several accounts in the Company, such accounts shall be regarded as elements of a single, indivisible account whatever their nature and the currency in which they are opened.
9. Reliance is authorized to debit to the client's account all interest charges, penalties fees and expenses to the full extent allowed by the applicable regulations in The Gambia and in accordance with the Company's standard practice. It is expressly agreed that such charges shall include all out-of-pocket expenses incurred by the Company in following the client's instructions or for the perfection or maintenance of any security interest or for the preservation or collection of these claims against the client including court costs and legal fees. The normal rates of interest, penalties and fees shall continue to be charged and to accrue on all debit balances until full settlement, thereof notwithstanding the closure of the account, the beginning of legal action or the rendering of a judgment.
10. In the case of the death of a client, Reliance may request delivery of official documents evidencing the devolution of the estate and the assignees agreement concerning any transaction pertaining to the estate of the deceased. Anyone presenting such documents shall be entirely and exclusively responsible for their authenticity, validity and interpretation. At the time of death of a client, unless the assignees instruct otherwise, the Company shall send all the correspondence relating to the asset it holds in the name of the deceased client to the last address indicated by him. It may also send his correspondence to any of the assignees or the notary charged with the settlement of the estate.
11. Whatever part of a transaction takes place outside The Gambia the settlement between Reliance and the client shall be subject to all the legal provisions in force in the country where the transaction took place as well as the exchange control regulations that may be in place in the Gambia.
12. In case of war, public uprisings, or occupation of the territory by foreign or illegal forces, payments made on assets in an account and made for the account of or to the order of person having de facto power, shall be entered in to the debit of the said account.
13. The offices of Reliance are the place where all the obligations existing between the Company and the clients shall be discharged, and the law of The Gambia shall govern the relations between The Company
14. These conditions may be modified in all or part by written notice by Reliance to the client.
15. **Applicable only to joint Account Applicants:**
We understand and agree that our liability by way of overdraft in respect of our account(s) shall be several as well as joint in the event of the death of any one or more of us. The credit balance at that date on our account(s) together with any security or other property deposited with the Company relating to such account(s) shall be held to the order of the remaining account applicant(s) but subject to any claim, right, lien, charge pledge, set-off however arising which the Company may have in respect of the liabilities of any one or more of us including the deceased account applicant

Read and Approved

Copy Received

Signature of Account Holder(s):